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NEWCO FERRONIKELI COMPLEX L.L.C

ENVIRONMENT PROTECTION POLICY

Our commitment for the environment is applicable to NewCo Ferronikeli and to its subsidiaries. Environmental aspects are inherent components of all company's business decision-making process.

NewCo Ferronikeli

In any task it undertakes, pays particular attention to:

- commitment to comply with all applicable laws and regulations which are based on the European Environmental Laws,
- identification, assessment and reduction of any environmental impacts and risks resulting from our activities,
- · improvement of the ambient air quality,
- Improvement of our water emissions and the protection of our water resources.

The established objective NewCo Ferronikeli realizes by implementing a consistent appliance of the EMS according to the Requirements of the Standard.

ISO14001:2004

The basis of the EMS consists of capability of the employees, the clear responsibility of every individual and all functions, proper management and the provision of all necessary resources.

In order to achieve these objectives, the personal contribution and the efforts of all employees are aimed towards:

- Identification of all aspects of environment, control and monitoring of important aspects;
- Definition and implementation of internal rules which are not proposed within the actual legislations, but which are determined in order to improve the system for management of environment protection;
- Education and motivation of employees for preventive action and continuous improvements of the protection of environment;
- Resources and energy savings, in accordance with the Sustainable Development principles;
- Overview opinions and suggestions of all interested parties and performing adequate measures regarding the improvements of environment protection.

*Scope

Processing nickel ore and ferronickel production;

Thinking locally, acting globally!

Gllogoc, June, 2012 Chief Executive Officer

Konstantinos Daskalakis C E O

